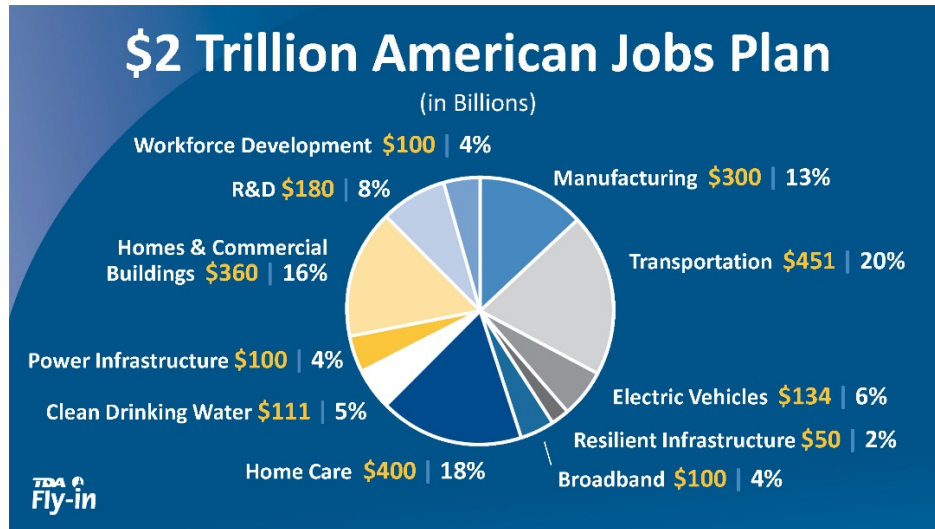
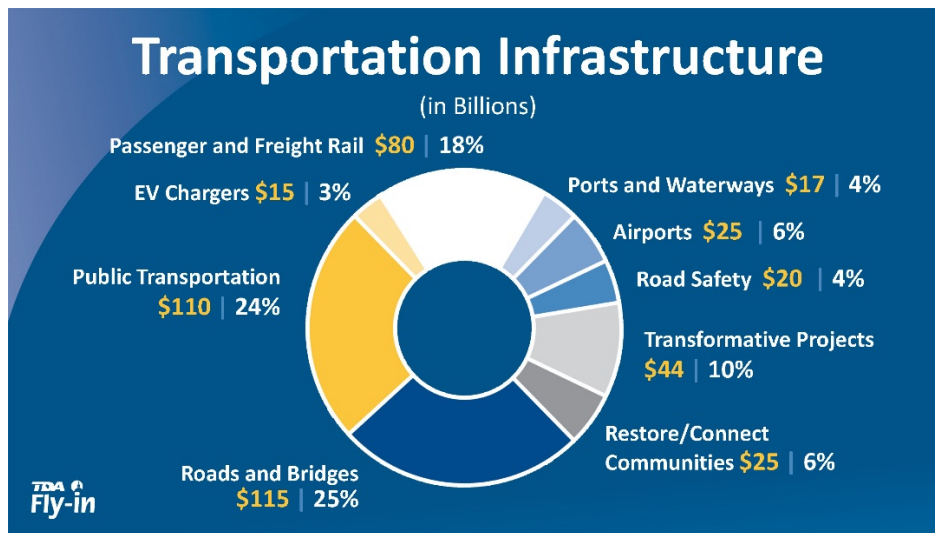


Biden Infrastructure Plan

The Biden \$2 trillion infrastructure plan proposes investments well beyond traditional transportation, including support for broadband, school construction, electric vehicles, power grid improvements, clean drinking water, and much more.



The portion of the administration’s plan that is more traditional transportation infrastructure is about \$450 billion.



Transportation details:

- Highways, roads & bridges: \$115 billion with a focus not only on “fixing it first,” but “fixing it right” considering safety and resilience.
- Public transit: \$110 billion: to modernize existing transit service and expand service to under-served areas. (including \$25 billion to replace diesel buses with electric)
- Rail: \$80 billion for Amtrak improvements and loan and grant programs to improve passenger and freight rail.

Transportation details continued:

- Transformative projects: \$44 billion, including large, complex infrastructure projects of regional or national significance.
- Airports: \$25 billion: funding for AIP, terminal improvements, and multi-modal connections.
- Safety: \$20 billion, including funding for state and local 'Vision Zero' plans.
- Restoring communities: \$25 billion to address historic inequitable investments and communities cut off by prior investment decisions.
- Electric charging stations: \$15 billion
- Ports & inland waterways: \$17 billion

The administration proposes to pay for the plan over 15 years by increasing the corporate rate from 21 percent to 28 percent and with other corporate tax changes such as eliminating loopholes, increased enforcement, and modifying deductions. Note: The corporate tax rate was 35 percent before the 2017 Tax Cuts and Jobs Act (TCJA).